## **RESOLUTION 2016-08**

A RESOLUTION OF THE CITY OF MADEIRA BEACH, FLORIDA AMENDING THE FISCAL YEAR 2016 BUDGET BY INCREASING LOCAL OPTION SALES TAX FUND EXPENDITURES IN THE AMOUNT OF \$40,000; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Madeira Beach Board of Commissioners has approved a municipal budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016; and

WHEREAS, Section 10.5 of the Madeira Beach City Charter authorizes the Board of Commissioners to amend the adopted budget by resolution; and

WHEREAS, the Board of Commissioners desires to amend the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, FLORIDA:

- <u>Section 1</u>. The Board of Commissioners authorizes an increase to Local Option Sales Tax Fund expenditures in the amount of \$40,000.
- <u>Section 2</u>. The Board of Commissioners authorizes staff to allocate the budget amendment pursuant to the account level detailed provided as Exhibit A.

**Section 3.** This resolution shall become effective immediately upon its adoption.

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INTRODUCED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, THIS 9th day of FEBRUARY, 2016.

TRAVIS PALLADENO, Mayor

ATTEST:

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## Resolution 2016-08: Exhibit A

	Adopted	(	Current	Total
Account	budget	I	request	revised
103.9519.6400	\$ 650,000.00	\$	40,000.00	\$ 690,000.00
	\$ 650,000.00	\$	40,000.00	\$ 690,000.00