

RESOLUTION 2016-28

A RESOLUTION OF THE CITY OF MADEIRA BEACH, FLORIDA AMENDING THE FISCAL YEAR 2016 BUDGET BY DECREASING CAPITAL OUTLAY EXPENDITURES IN THE AMOUNT OF \$2,793,251.74; AMENDING THE FISCAL YEAR 2017 BUDGET BY INCREASING CAPITAL OUTLAY EXPENDITURES IN THE AMOUNT OF \$2,793,251.74; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Madeira Beach Board of Commissioners has approved an annual budget for fiscal year 2016; and

WHEREAS, the City of Madeira Beach Board of Commissioners has approved an annual budget for fiscal year 2017; and

WHEREAS, the City of Madeira Beach Board of Commissioners desires to amend the annual budgets for fiscal years 2016 and 2017; and

WHEREAS, Florida Statutes 166.241 authorizes the governing body of a municipality to amend a budget within 60 days following the end of the fiscal year; and

WHEREAS, Section 10.5 of the Madeira Beach City Charter authorizes the Board of Commissioners to amend the adopted budget by resolution; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, FLORIDA:

Section 1. The Board of Commissioners authorizes the decrease of capital outlay expenditures from the fiscal year 2016 budget, in the amount of \$2,793,251.74.

Section 2. The Board of Commissioners authorizes the increase of capital outlay expenditures to the fiscal year 2017 budget, in the amount of \$2,793,251.74.

Section 3. The Board of Commissioners authorizes management to allocate the budget amendment pursuant to the account level detailed provided as Exhibit A.

Section 4. This resolution shall become effective immediately upon its adoption.

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TRAVIS PALLADENO, Mayor

AIMEE SERVEDIO, City Clerk

ATTEST:

INTRODUCED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH,
THIS 11th day of October, 2016.