

# **Minutes**

## **Budget Review Committee**

1 PM, Wednesday, May 9, 2018

City of Madeira Beach City Hall: Commission Chambers

300 Municipal Drive, Madeira Beach, FL 33708

The meeting was called to order at: 1:00 pm.

- 1. Roll call** – Called by Donna Rolih, Administrative Assistant – Finance.

### **Members Present:**

- Tom Edwards – Yes
- John Hendricks – Yes
- June Mohns – No
- Doreen Moore – Yes
- Roger Pryor – Yes

### **Staff Present:**

- Walter Pierce, Finance Director
- Jonathan Evans, City Manager
- Donna Rolih, Administrative Assistant – Finance
- Chris Tarkenton, Parking Supervisor

### **Audience Members:**

- Deby Weinstein, Vice-Mayor

Presenter from PFM a Financial Advisor for the City – Nick Rocca

- 2. CHANGE OF AGENDA**

Chairman Pryor said that the Agenda for today needed to be changed to add PFM. Chairman Pryor asked for an approval of change and Tom Edwards seconded.

- 3. APPROVAL OF MINUTES:**

April 18<sup>th</sup>, 2018, were approved, with no changes. . All members voted Aye

**4. INFORMATION FROM DIRECTOR OF FINANCE:**

Walter Pierce, introduced Mr. Rocca.

Mr. Rocca presented for **DEBT AND FUND BALANCE OVERIEW** Brochure with financial information pertinent to the City.

Budget Review Committee made recommendation for the refinancing of a loan for the period of 2 or 3 years. Doreen Moore proposed the 3 year loan, seconded by Tom Edwards. Their recommendation was as follows:

Chairman Roger Pryor	Aye
Doreen Moore	Aye
Tom Edwards	Aye
John Hendricks	Nay
Vice-Chairman June Mohns	Absent

**5. INFORMATION FROM CITY MANAGER:**

Mr. Evans commented on his goals as they pertain to the financial outlook.

**6. PUBLIC COMMENT:**

There was no public comment.

Next Meeting, TBA

**7. ADJOURNMENT:** Doreen Moore, moved to close the meeting, seconded by John Hendricks. @2:30 pm

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Roger Pryor, Chairperson

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Donna Rolih, Finance Admin. Assistant